

Resolution 18-68

STATE OF IOWA }
Jasper County }

TRANSFER ORDER

\$1,067,421.22

Newton, Iowa, October 1, 2018

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million sixty seven thousand four hundred twenty one dollars and 22/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

NO. 1407

Teresa A. Wood
Auditor/Designee

Doug Cripples
Supervisor

Deanna [Signature]
Attest

This transfer is required in order to receive State Road Use Funds.

1st payment FY2019

	A	B	C	D	E	F	G	H	I	
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General					
2	Year ended June 30, 2019				Basic and Rural Services Basic Funds to Secondary Roads Fund					
3	Period 1-3									
4										
5					Collections		Tax Rate	Total Fund Tax		
6					Per \$1000		Levy Per \$1000	Total		
7	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)									
8	General Basic Fund Share of:									
9	Current tax & State Tax Credits (except Military)				2,738,830.23	0.16875	4.39566	105,144.07		
10	Utility & Excise Tax				13,642.38	0.16875	4.39566	523.73		
11	Military tax credit				2,713.70	0.16875	3.50000	130.84		
12	Mobile Home tax collections				1,934.71	0.16875	3.50000	93.28		
13	Delinquent tax collections				568.83	0.16875	3.50000	27.43		
14	Maximum amount authorized				2,757,689.85			105,919.35		
15	Actual Transfers								(105,919.35)	
16	Under (Over) maximum authorized transfers								0.00	
17	Percentage of Actual to Maximum								1.00	
18	Rural Services Basic Fund Share of:									
19	Current tax & State Tax Credits (except Military)				1,193,737.92	3.00375	3.38000	1,060,855.11		
20	Utility & Excise Tax				5,353.22	3.00375	3.38000	4,757.32		
21	Military tax credit				793.51	3.00375	3.95000	603.42		
22	Mobile Home tax collections				1,152.18	3.00375	3.95000	876.17		
23	Delinquent tax collections				432.91	3.00375	3.95000	329.20		
24	Maximum amount authorized				1,201,469.74			1,067,421.22		
25	Actual Transfers								(1,067,421.22)	
26	Under (Over) maximum authorized transfers								(0.00)	
27	Percentage of Actual to Maximum								1.00	
28										
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)									
30					Assessed Value of Taxable Property	Tax Rate Per \$1000	Total			
31	General Basic Fund (All taxable property in the County)				1,511,291,833.00	0.16875	255,030.50			
32	Rural Service Fund (Not located within City limits)				840,738,820.00	3.00375	2,525,369.23			
33	Total revenue potential						2,780,399.73			
34	Minimum Allowable Transfer (75% of total revenue potential)						2,085,299.80			
35										
36	Total Actual Transfer from General Basic & Rural Services Funds						1,173,340.57			
37	Local Option Sales Tax (Secondary Roads Fund)						-			
38	Other Funds Provided for Secondary Road Purposes						-			
39	Total						1,173,340.57			
40	Under (Over) minimum requirement						911,959.23			
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)						0.42			
42										
43	Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet									
44										
45	Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable per Code of Iowa Section 321.429.									
46										
47	Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum									
48										
49	Selection Method: NA									
50										
51	Tick Marks:									
52										
53	Findings:									
54										
55	Conclusion:									
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57										
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59										
60	Last updated 01/08/2014									