

Resolution 19-92

STATE OF IOWA
Jasper County



TRANSFER ORDER

\$118,213.15

Newton, Iowa, December 10, 2019

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One hundred eighteen thousand two hundred thirteen dollars and 15/100***

From: 0001 - General Basic
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match



By Order of Board of Supervisors.

Denny Carpenter

Supervisor

Dennis Pappert

Attest

Teresa Howard

Auditor/Designee

NO. 1429

This transfer is required in order to receive State Road Use Funds.

1st payment FY2020

	A	B	C	D	E	F	G	H	I	
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General					
2	Year ended June 30, 2020				Basic and Rural Services Basic Funds to Secondary Roads Fund					
3	Period 1-3									
4							Tax Rate	Total Fund Tax		
5					Collections	Per \$1000	Levy Per \$1000	Total		
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)									
7	General Basic Fund Share of:									
8	Current tax & State Tax Credits (except Military)				3,103,260.87	0.16875	4.52062	115,841.47		
9	Utility & Excise Tax				56,775.97	0.16875	4.52062	2,119.39		
10	Military tax credit				2,639.71	0.16875	3.50000	127.27		
11	Mobile Home tax collections				2,587.84	0.16875	3.50000	124.77		
12	Delinquent tax collections				5.13	0.16875	3.50000	0.25		
13	Maximum amount authorized				3,165,269.52			118,213.15		
14	Actual Transfers							(118,213.15)		
15	Under (Over) maximum authorized transfers							(0.00)		
16	Percentage of Actual to Maximum							1.00		
17										
18	Rural Services Basic Fund Share of:									
19	Current tax & State Tax Credits (except Military)				1,333,334.91	3.00375	3.38000	1,184,912.64		
20	Utility & Excise Tax				21,721.31	3.00375	3.38000	19,303.37		
21	Military tax credit				765.84	3.00375	3.95000	582.38		
22	Mobile Home tax collections				1,715.92	3.00375	3.95000	1,304.86		
23	Delinquent tax collections				3.81	3.00375	3.95000	2.90		
24	Maximum amount authorized				1,357,541.79			1,206,106.15		
25	Actual Transfers							(1,206,106.15)		
26	Under (Over) maximum authorized transfers							(0.00)		
27	Percentage of Actual to Maximum							1.00		
28										
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)									
30					Assessed Value of Taxable Property	Tax Rate Per \$1000		Total		
31	General Basic Fund (All taxable property in the County)				1,623,847,170.00	0.16875		274,024.21		
32	Rural Service Fund (Not located within City limits)				937,065,167.00	3.00375		2,814,709.50		
33	Total revenue potential							3,088,733.71		
34	Minimum Allowable Transfer (75% of total revenue potential)							2,316,550.28		
35										
36	Total Actual Transfer from General Basic & Rural Services Funds							1,324,319.30		
37	Local Option Sales Tax (Secondary Roads Fund)							-		
38	Other Funds Provided for Secondary Road Purposes							-		
39	Total							1,324,319.30		
40	Under (Over) minimum requirement							992,230.98		
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)							0.43		
42										
43	Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet									
44										
45	Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable per									
46	Code of Iowa Section 321.429.									
47										
48	Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum									
49										
50	Selection Method: NA									
51										
52	Tick Marks:									
53										
54	Findings:									
55										
56	Conclusion:									
57										
58										
59										
60	Last updated 01/08/2014									

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